

FUND 306

NORTHERN VIRGINIA REGIONAL PARK AUTHORITY

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2001 Advertised Budget Plan, as approved by the Board of Supervisors on April 24, 2000:

- The Board of Supervisors made no changes to the FY 2001 Advertised Budget Plan.
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County Executive Proposed FY 2001 Advertised Budget Plan



Agency Overview

In FY 2001, General Obligation bond funding in the amount of \$2,250,000 is included for Fairfax County's contribution to the Northern Virginia Regional Park Authority (NVRPA). On November 3, 1998, the voters approved a \$12.0 million Bond Referendum. The Board of Supervisors adopted a plan to sustain a County contribution to the NVRPA for six years at a rate of \$1.5 million per year for two years and \$2.25 million per year for four years. FY 2001 funding is consistent with the approved FY 2001 - FY 2005 Capital Improvement Plan (With Future Years to 2008).

It should be noted that General Obligation bonds had been the source of funding for the County's contribution to NVRPA since the program's inception averaging \$2.2 million per year. A referendum occurred in November 1988, when voters approved \$14.5 million to provide funding for the County's share of the NVRPA's capital program requirements for park acquisition and development. The NVRPA was created in 1959 to provide a system of regional parks in the Northern Virginia area. The NVRPA currently operates 19 regional parks and administers extensive regional historic and conservation properties throughout Northern Virginia. These community resources are supported primarily from the annual contributions of its member jurisdictions: the Counties of Fairfax, Loudoun and Arlington, and the Cities of Fairfax, Alexandria, and Falls Church.

The NVRPA has identified projects that require \$20-25 million in funding over a five-year period. Of those projects, \$10 million is reserved for renovations and approximately \$10-15 million is reserved for new park facilities. Most projects, except for those deemed essential, are currently on hold. In recent years, program funding has been restricted to major renovation projects, such as replacing roofs, roads, parking lots, and refurbishing restrooms, projects to comply with mandates such as ADA requirements, and other essential projects. The NVRPA has not approved any park expansions, initiated development projects, or acquired new parkland.



Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan since passage of the FY 2000 Adopted Budget Plan. Included are all adjustments made as part of the FY 1999 Carryover Review and all other approved changes through December 31, 1999:

- There have been no revisions to this fund since approval of the FY 2000 Adopted Budget Plan.

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FUND STATEMENT

Fund Type G30, Capital Project Funds

**Fund 306, Northern Virginia
Regional Park Authority**

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$1,500,000	\$1,500,000	\$1,500,000	\$2,250,000	\$2,250,000
Total Revenue	\$1,500,000	\$1,500,000	\$1,500,000	\$2,250,000	\$2,250,000
Total Available	\$1,500,000	\$1,500,000	\$1,500,000	\$2,250,000	\$2,250,000
Total Expenditures	\$1,500,000	\$1,500,000	\$1,500,000	\$2,250,000	\$2,250,000
Total Disbursements	\$1,500,000	\$1,500,000	\$1,500,000	\$2,250,000	\$2,250,000
Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ On November 3, 1998, the voters approved a bond referendum totaling \$12.0 million to support the Northern Virginia Regional Park Authority (NVRPA) capital construction program. This level of funding will sustain the County's contribution to the NVRPA for six years at a rate of \$1.5 million for two years and \$2.25 million for four years. The actual amount authorized by the Board of Supervisors for the fall 1999 bond sale was \$1.5 million. Including prior sales, there is a balance of \$9.0 million in authorized but unissued bonds from the Fall 1998 Bond Referendum.